

Roads to development

CAF invests in roads to connect Latin American and Caribbean communities to labor, goods, and services markets to improve their wellbeing.



DURING THE LAST FIVE YEARS...

USD 4.8 billion

approved to finance urban and rural roads projects in **10** countries

58 credit operations

with at least one road component

47%

of operations include a component of road maintenance or rehabilitation

at least **14,000 km** of new, improved, and rehabilitated roads



CAF's road investments contribute to:



Expected impacts

(based on evidence)

employment

↑ 5%

in **Peru**, thanks to road investments between 2003 and 2010

real wages

↑ 0.3-0.5%

in **Bolivia** and **Brazil**, thanks to the construction of the Santa Cruz-Puerto Suarez road, **financed in part by CAF**

exports

↑ 6.4%

in **Peru**, thanks to road investments between 2003 and 2010

GDP

↑ 0.5%

in **Bolivia**, thanks to CAF's road investments between 2006 and 2017

↑ 6.7%

in **Mexico**, thanks to road improvements in the 1980s

Impacts can be affected by:

Project selection

- Prioritize social, environmental, and economic benefits alike
- Very positive impacts when destinations already have more developed markets and greater availability of services

Quality of projects

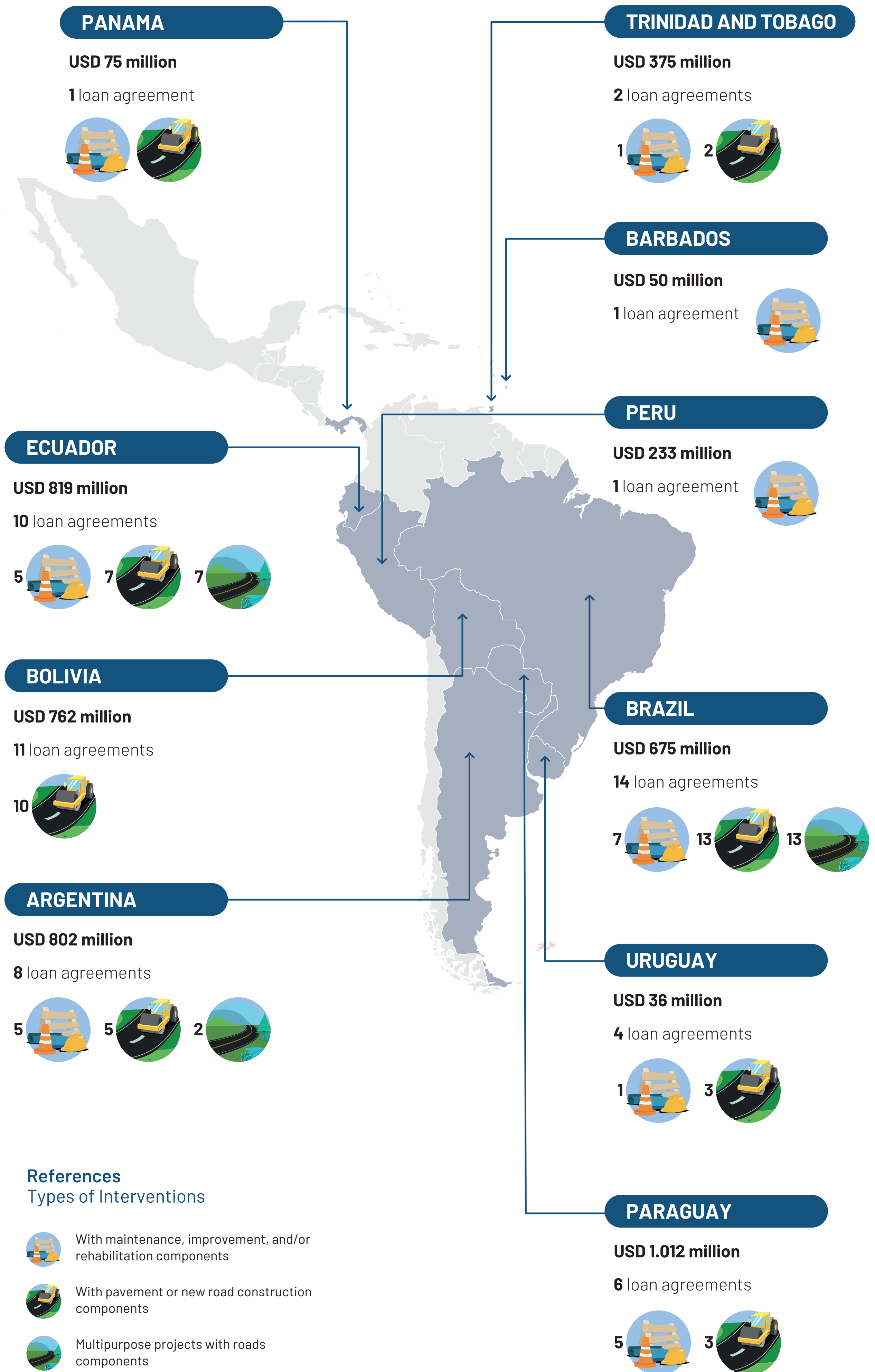
- 0.65% of GDP can be saved in LAC with better-designed, implemented, and managed road projects
- Road maintenance is very cost-effective

Environmental considerations

- Adoption of adequate protection measures to minimize biodiversity losses
- Road maintenance is key to reducing emissions

For more detail, visit:

www.caf.com/impacto-caf



References
Types of Interventions

- With maintenance, improvement, and/or rehabilitation components
- With pavement or new road construction components
- Multipurpose projects with roads components