

Quarterly Financial Report

June 30, 2024

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For further information, please visit our web site at: www.caf.com

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Financial Statements (unaudited)

Balance Sheet

(In thousands of US\$)
As of June 30,

	2024	2023
Assets		
Liquidity	19,697,979	15,463,033
Loan portfolio	33,018,795	31,532,693
Allowance for losses	-49,702	-70,242
Equity investments	396,463	391,764
Other assets	4,075,540	4,052,359
Total Assets	57,139,075	51,369,607
Liabilities		
Deposits received	3,337,422	3,120,477
Commercial paper	4,611,274	5,216,228
Bonds	27,655,960	22,911,544
Borrowings and other obligations	2,301,828	2,100,990
Other liabilities	4,077,719	4,044,149
Total Liabilities	41,984,203	37,393,388
Stockholders' Equity		
Paid-in capital (includes additional paid-in capital)	10,032,185	9,721,702
Reserves	4,750,983	3,940,935
Retained earnings and other	371,704	313,582
Total Stockholders' Equity	15,154,872	13,976,219
Total Liabilities and Stockholders' Equity	57,139,075	51,369,607

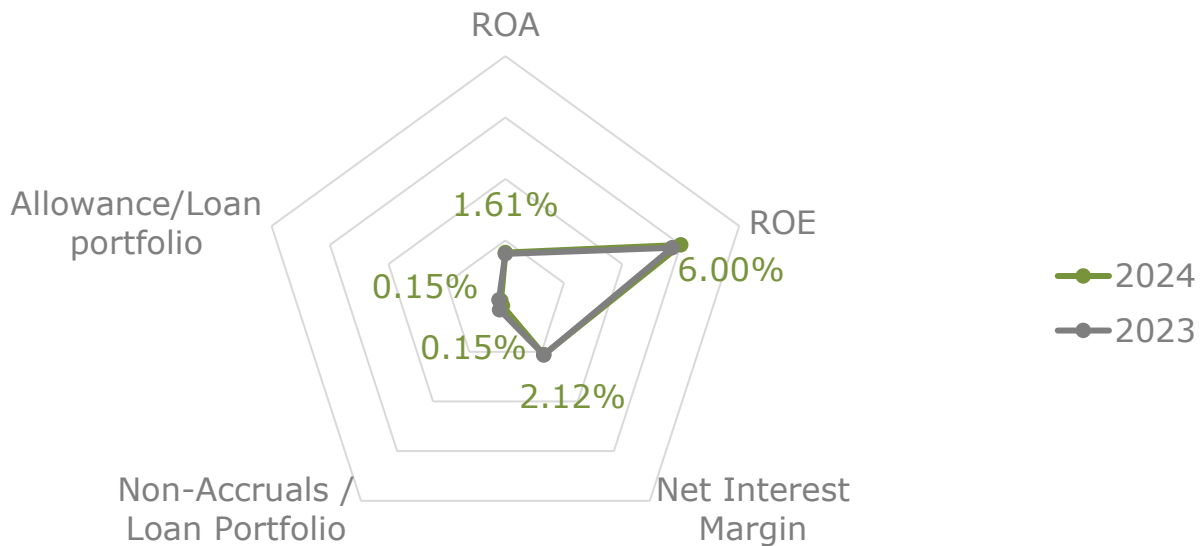
Income Statement

(In thousands of US\$)
For the six months ended June
30,

	2024	2023
Income		
Interest	1,821,993	1,510,631
Other	20,387	21,239
Total Income	1,842,379	1,531,870
Expenses		
Interest	1,280,714	1,025,502
Provisions	-7,285	7,050
Administrative	103,236	95,416
Other	13,026	1,278
Total Expenses	1,389,691	1,129,246
Operating income	452,688	402,624
Ineffectiveness arising from fair value hedges and other changes in fair value	-3,183	-8,727
Contributions to Stockholders' Special Funds	77,801	80,315
Net Income	371,704	313,582

Main Financial Ratios (based on unaudited interim figures)

	As of June 30,	
	2024	2023
Profitability		
ROA	1.61%	1.56%
ROE	6.00%	5.70%
Net Interest Margin	2.12%	2.13%
Asset Quality		
Overdue Loans (principal, millions of US\$)	2.8	-
Non-accrual loans (Millions of US\$)	50.3	100.6
Overdues /Loan portfolio	0.01%	0.00%
Non-Accruals / Loan Portfolio	0.15%	0.32%
Allowance/Loan portfolio	0.15%	0.22%
Loans written-off in the period (Millions of US\$)	-	-
Capitalization		
Gearing (times)	2.2	2.3
Leverage (times)	2.5	2.4
Liquidity		
Liquid Assets/ Financial Liabilities	52.0%	46.4%
Liquid Assets / Total Assets	34.5%	30.1%



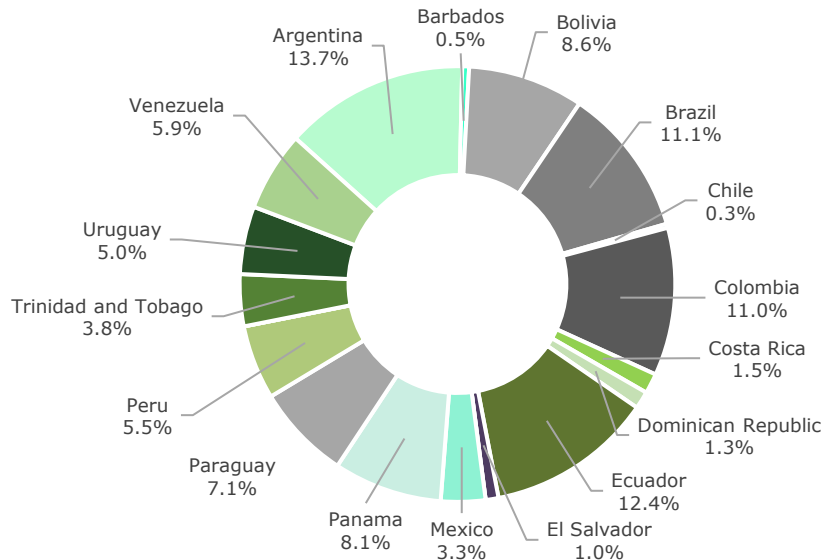
Details of Loan Portfolio

Loan portfolio distribution by country (in US\$ thousands)

	As of June 30,		As of December 31,		
	2024	2023	2023	2022	2021
Argentina	4,556,928	4,215,464	5,503,626	3,981,391	3,842,317
Barbados	170,221	176,306	175,013	181,098	172,683
Bolivia	2,865,053	3,027,680	2,948,465	3,100,722	2,752,463
Brazil	3,689,891	3,428,514	2,970,763	2,633,318	2,698,038
Chile	100,000	341,624	244,000	192,510	304,187
Colombia	3,656,599	3,684,622	3,842,359	3,726,267	3,403,385
Costa Rica	496,571	511,204	497,638	533,937	547,145
Dominican Republic	431,285	420,319	445,105	412,627	110,789
Ecuador	4,122,979	4,131,849	4,246,954	4,232,207	4,201,415
El Salvador	317,400	300,000	302,000	75,000	-
Jamaica	-	-	-	-	-
Mexico	1,100,000	1,020,000	980,000	955,000	825,000
Panama	2,683,461	2,667,732	2,582,659	2,691,924	2,562,057
Paraguay	2,357,162	2,206,762	2,373,889	2,059,119	1,511,665
Peru	1,837,389	1,251,899	1,836,850	1,473,683	1,743,908
Portugal	-	-	-	-	-
Spain	-	-	-	-	-
Trinidad and Tobago	1,282,067	1,193,853	1,305,459	1,217,246	1,163,978
Uruguay	1,677,525	965,834	1,331,442	980,458	903,243
Venezuela	1,964,597	2,319,137	2,135,370	2,512,567	2,871,509
Total	33,309,128	31,862,799	33,721,592	30,959,074	29,613,782
Adjustment*	-290,333	-330,106	-242,507	-336,750	-18,396
Total	33,018,795	31,532,693	33,479,085	30,622,324	29,595,386

* Fair value adjustment on hedging activities

Loan portfolio by country as of June 30, 2024

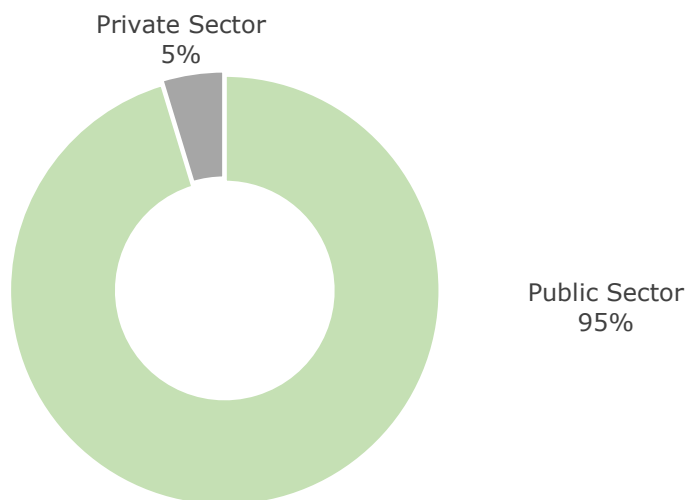


Loan portfolio distribution by institutional sector
(in US\$ thousands)

	As of June 30,		As of December 31,		
	2024	2023	2023	2022	2021
Public Sector	31,745,143	30,018,463	32,327,694	29,791,001	27,723,931
Private Sector	1,563,986	1,844,335	1,393,898	1,168,073	1,889,851
Total	33,309,128	31,862,799	33,721,592	30,959,074	29,613,782
Adjustment*	-290,333	-330,106	-242,507	-336,750	-18,396
Total	33,018,795	31,532,693	33,479,085	30,622,324	29,595,386

* Fair value adjustment on hedging activities

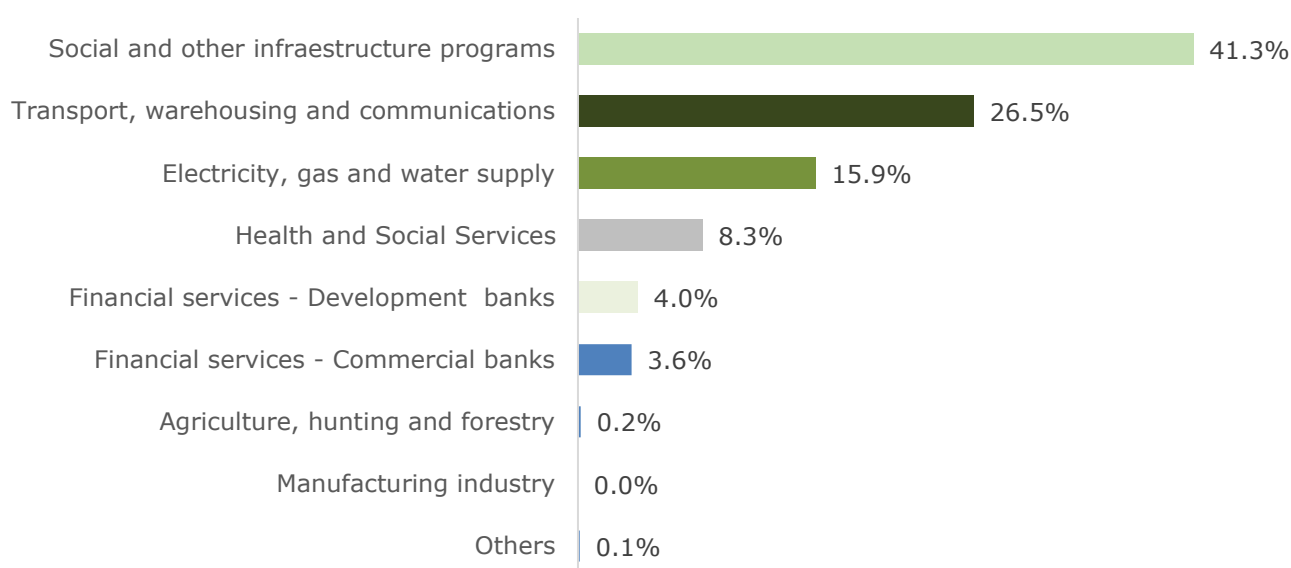
Loan portfolio by institutional sector as of June 30, 2024



Loan portfolio distribution by economic sector (in US\$ thousands)

Sector	As of June 30,				As of December 31,			
	2024	%	2023	%	2023	%	2022	%
Social and other infrastructure programs	13,748,002	41.3%	12,420,445	39.0%	14,364,602	42.6%	12,441,156	40.2%
Transport, warehousing and communications	8,839,692	26.5%	8,535,709	26.8%	9,003,229	26.7%	8,487,104	27.4%
Electricity, gas and water supply	5,305,432	15.9%	5,695,135	17.9%	5,327,072	15.8%	5,696,943	18.4%
Health and Social Services	2,777,403	8.3%	2,545,824	8.0%	2,665,148	7.9%	2,317,517	7.5%
Financial services - Development banks	1,340,650	4.0%	1,244,057	3.9%	985,000	2.9%	841,398	2.7%
Financial services - Commercial banks	1,195,491	3.6%	1,301,012	4.1%	1,259,164	3.7%	1,040,578	3.4%
Agriculture, hunting and forestry	63,136	0.2%	52,713	0.2%	70,724	0.2%	52,852	0.2%
Manufacturing industry	0	0.0%	15,782	0.0%	0	0.0%	24,392	0.1%
Others	39,322	0.1%	52,122	0.2%	46,653	0.1%	57,134	0.2%
Total	33,309,128	100.0%	31,862,799	100.0%	33,721,592	100.0%	30,959,074	100.0%

Loan portfolio by economic sector as of June 30, 2024



Details of Capital

Subscribed and Paid-in Capital (in US\$ thousands)

ORDINARY CAPITAL

Stockholders	Series "A"	Series "B"	Series "C"	Total Ordinary	%
Argentina	1,200	659,380	-	660,580	11.8%
Bolivia	1,200	332,775	-	333,975	5.9%
Brazil	1,200	578,035	-	579,235	10.3%
Chile	1,200	74,180	-	75,380	1.3%
Colombia	1,200	1,087,995	-	1,089,195	19.4%
Dominican Republic	1,200	85,885	-	87,085	1.6%
Ecuador	1,200	352,235	-	353,435	6.3%
El Salvador	1,200	46,280	-	47,480	0.8%
Honduras	1,200	13,455	-	14,655	0.3%
Panama	1,200	209,940	-	211,140	3.8%
Paraguay	1,200	203,735	-	204,935	3.7%
Peru	1,200	1,084,175	-	1,085,375	19.3%
Trinidad & Tobago	1,200	163,945	-	165,145	2.9%
Uruguay	1,200	207,300	-	208,500	3.7%
Venezuela	1,200	17,830	-	19,030	0.3%
Barbados	-	-	23,480	23,480	0.4%
Costa Rica	-	-	55,190	55,190	1.0%
Jamaica	-	-	910	910	0.0%
Mexico	-	-	76,835	76,835	1.4%
Portugal	-	-	9,600	9,600	0.2%
Spain	-	-	313,255	313,255	5.6%
Commercial Banks	-	2,715	-	2,715	0.05%
Total	18,000	5,119,860	479,270	5,617,130	100.0%

Paid -in capital as of June 30, 2024

