

E-Motion Corporate Financing - CUTCSA Compañía Uruguaya de Transportes Colectivos S.A. ("CUTCSA")

Name of the Operation	E-Motion - CUTCSA	Operation ID	O-00000752
Customer	Compañía Uruguaya de Transportes Colectivos S.A. ("CUTCSA")		
Executing Agency	n.a.		
Country	Uruguay		
Amount	Up to USD 15,000,000 (fifteen million US dollars)		
Sovereign / Non- Sovereign	Non-Sovereign		
Economic Sector	Transport		
Funding instrument	Corporate Loan		
Environmental/Social Category	В		
Status	Active		

Project objective:

The operation consists of the acquisition, operation and maintenance of a fleet of new electric buses with the aim of reducing carbon dioxide emissions, contributing to achieving sustainable and sustainable public transport, for Uruguay's largest public transport company (CUTCSA).

This financing will be implemented within Component 2 of the FP195 Program "E-Motion: E-Mobility and Low Carbon Transportation "Green Climate Fund" under the agreement signed between CAF and the Green Climate Fund ("GCF"), in order to accelerate the deployment of electric vehicles under a holistic approach and provide a financial offer, accompanied by technical assistance to governments and companies. that allows them to transition towards a better organized, more efficient, equitable, comfortable, safe, sustainable, resilient and affordable electric transport system.

Funding Source:		
Project Cost (USD)	16.666.667	
Equity	1.666.667	
CAF Loan	15.000.000	
CAF	10.129.870	
GCF	4.870.130	

Documents:

Environmental and Social Management Plan – Spanish Version

Environmental and Social Management Plan – English Version

Links:

FP195: E-Motion: E-Mobility and Low Carbon Transportation | Green Climate Fund